



Market News

US stocks rallied on Friday as dovish remarks from U.S. Federal Reserve Chair Jerome Powell solidified expectations that the central bank will cut its key policy rate in September.

In highly anticipated comments before the Jackson Hole Economic Symposium, Powell said "the time has come" to lower the Fed funds target rate, and "the upside risks of inflation have diminished."

"We do not see or welcome further weakening in labor market conditions," Powell added in a speech that appeared to all but guarantee a rate cut at next month's policy meeting, which would be the first such cut in over four years. South Asia Growth Invest-backed Hero Motors, the flagship auto-components company of the Hero Motors Company (HMC) Group, has filed draft red herring prospectus with capital markets regulator SEBI to raise Rs 900 crore via initial public offering. The public issue is a combination of fresh issuance of equity shares worth Rs 500 crore, and an offer-for-sale (OFS) of Rs 400 crore worth shares by promoters, according to the DRHP filed on August 23.

Promoter O P Munjal Holdings will be selling Rs 250 crore worth shares in the OFS, and other promoters Bhagyoday Investments, and Hero Cycles will be offloading Rs 75 crore each worth of holding in the OFS. If the block deal data is anything to go by, then promoters and PE/VC investors were a busy lot during the week as they sold sizeable chunk of shares, with the cumulative value of bulk deals pegged at a whopping Rs 20,000 crore for the week ended August 23.

On August 20, Antfin Singapore Holding sold Zomato shares worth Rs 4,771 crore or five percent through a block deal. The same day saw another huge deal in PNB Housing, when shares representing 2.4 percent of the company were sold by General Atlantic in a bulk deal worth Rs 1,116 crore. Incidentally, the counter of PNB Housing was witness to another block deal on August 22 when shares representing around 3.1 percent stake were sold by Asia Opportunities V (Mauritius) in a deal worth Rs 1,032.7 crore.

Results & Corporate Action



Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Splits	<u>Aditya Vision Ltd</u>	Old FV 10 New FV 1	27-08-2024	27-08-2024
Splits	<u>Shekhawati Industries Ltd</u>	Old FV 1 New FV 10	28-08-2024	28-08-2024
Rights	<u>Modern Engineering and Products Ltd.</u>	Rights Ratio 4:1	26-08-2024	26-08-2024
Dividend	<u>KSE Ltd.</u>	Final 300.00	27-08-2024	27-08-2024
Dividend	<u>Hind Zinc</u>	Interim 950.00	28-08-2024	28-08-2024
Dividend	<u>Force Motors</u>	Final 200.00	28-08-2024	28-08-2024
Dividend	<u>Clean Science</u>	Final 300.00	29-08-2024	29-08-2024
Dividend	<u>Radiant Cash</u>	Final 250.00	29-08-2024	29-08-2024
Dividend	<u>Honda India PP</u>	Final 175.00	29-08-2024	29-08-2024
Dividend	<u>Jamna Auto</u>	Final 130.00	29-08-2024	29-08-2024
Dividend	<u>NAVA</u>	Interim 200.00	30-08-2024	30-08-2024
Dividend	<u>Ganesh Housing</u>	Final 110.00	30-08-2024	30-08-2024
Dividend	<u>NCC</u>	Final 110.00	30-08-2024	30-08-2024
Dividend	<u>Kajaria Ceramic</u>	Final 600.00	30-08-2024	30-08-2024
Dividend	<u>TVS Srichakra</u>	Final 473.40	30-08-2024	30-08-2024

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty fut in last week that In Upside is 24867.35 and in Downside 24522.95.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Fut in Upcoming Week:-

Nifty down side 24500 is strong support up side 25000 to 25200 is resistance.

Bank Nifty fut in Upcoming week:-

Bank Nifty down side 49800 to 49650 is strong support up side 51900 to 51500 is resistance.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below Add HOLD	CMP as on 24.08.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	NETWORK18(BUY)	HOLD 92	98		80		120
2	VIJYA(BUY)	HOLD 832	932	870			975
3	TTML(BUY)	HOLD 89	94		80		115-150

Commodity Market

COPPER CMP (799):- Investors can buy in deep around level 770 to 775 with stop loss 740 up side target will be to 825 to 850 possibility.



CRUDEOIL CMP (6288):- Investors can buy in deep around 5500 to 5600 with sl 5250 up side target 7300 possibility.

SILVER CMP (85175):- Investors can buy in deep around 80000 with sl 79000 up side target 84700 level possibility.



GOLD CMP (71770):- Investors can buy in deep around 66300 with sl 65100 up side target 69000 level possibility, sell on rise around 72500 with sl 73200 down side target 66500 possibility.

Wealth Psychology: Why Some People Always Get Richer (Part- 3/3)

By Steve Burns

Becoming wealthy is more about our own mindset. It is important to understand our mental traits that lead to making us wealthy. We have taken this article from <https://www.newtraderu.com/2024/08/05/wealth-psychology-why-some-people-always-get-richer/>.

Developing Financial Discipline Through Psychology

Discipline is critical to wealth accumulation, and psychology offers valuable insights into cultivating this trait. Financial discipline involves delaying gratification, making consistent choices aligned with long-term goals, and resisting impulsive financial decisions.

Psychological techniques for building financial discipline include setting specific, measurable goals, creating accountability systems, and using visualization techniques to connect with the future benefits of current sacrifices.

Economist Richard Thaler developed the concept of “mental accounting,” which can also be leveraged to create separate mental (or actual) accounts for different financial purposes, making it easier to maintain discipline in spending and saving.

Developing wealth-building habits requires consistent effort and repetition. Start by establishing small, manageable financial habits—such as automatic savings transfers or regular budget reviews—and gradually build upon these foundations. Celebrate small victories along the way to reinforce positive behaviors and maintain motivation.

Balancing Wealth Pursuit and Mental Well-being

While pursuing wealth can be exhilarating, it’s crucial to address the potential psychological challenges that come with it.

Stress, anxiety, and burnout are common issues faced by those intensely focused on financial success. Maintaining a balance between wealth accumulation and well-being is essential for long-term success and happiness.

Strategies for maintaining mental health while working towards financial goals include setting boundaries between work and personal life, practicing self-care, and regularly reassessing and adjusting goals to ensure they remain aligned with personal values and overall life satisfaction.

Cultivating relationships and interests outside the financial realm is essential to maintain a well-rounded life. True wealth encompasses more than just financial assets. Work-life balance, personal fulfillment, and strong relationships are integral to a prosperous life.

By considering this holistic view of wealth, individuals can pursue financial success without sacrificing their mental and emotional well-being.

The Dark Side of Wealth Psychology: Pitfalls to Avoid

While wealth psychology can be a powerful tool for financial success, it's essential to be aware of potential negative consequences. An excessive focus on wealth accumulation can lead to decreased empathy, strained relationships, and a distorted sense of self-worth tied solely to financial metrics.

The concept of "enough" is crucial in wealth psychology. Research has shown that increased wealth does not significantly improve happiness or life satisfaction beyond a certain point. Understanding this can help individuals set realistic financial goals and find contentment in their achievements.

Warning signs of unhealthy wealth pursuit include chronic stress, neglect of personal relationships, compromised ethics in financial dealings, and persistent dissatisfaction regardless of economic gains. If these signs appear, it may be time to reassess your approach to wealth and success.

Conclusion

Wealth psychology offers valuable insights into why some people consistently accumulate wealth. Individuals can enhance their financial success by understanding and applying these psychological principles—from cultivating a growth mindset to aligning wealth with personal values.

However, it's crucial to approach wealth accumulation with a balanced perspective, considering financial goals and overall well-being. By doing so, one can pursue wealth in a way that is not only financially rewarding but also ethically sound and personally fulfilling.

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HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750,
246 27 90 Fax: 0261-246 27 91 www.markethubonline.com E-Mail: info@markethubonline.com

IA SEBI REGISTRATION NO.:INA000005333

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